

GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

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August 5, 2021

To
Head Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Company Code - 517288

Dear Sir/Ma'am,

Sub: Un-Audited Standalone Financial Results for the quarter ended June 30, 2021

We enclose herewith Statement of Standalone Un-Audited Financial Results for the quarter ended June 30, 2021, duly approved by the Board of Directors of the Company at its meeting held today i.e. August 5, 2021, together with the Limited Review Report received from the Statutory Auditor, M/s Mahendra N. Shah & Co.

Thanking you,

Yours faithfully,

For Gujarat Poly Electronics Limited


(Atul H. Mehta)
Managing Director
DIN: 00005523



REGD. OFFICE: B-18, GANDHINAGAR ELECTRONIC ESTATE, GANDHINAGAR-382 024

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA CHIRAG M. SHAH	B.Com., LL.B., F.C.A. DISA
CA JAYENDRA S. PANDIT	B.Com., F.C.A.
CA RASHMI B. SHETH	B.Com., F.C.A.
CA MILAN P. SHAH	B.Com., F.C.A.
CA MADHUKANT T. PATEL	B.Com., LL.B., F.C.A.
CA HARSH M. RAISINGANI	B.Com., A.C.A.

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Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of Gujarat Poly Electronics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors
Gujarat Poly Electronics Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Gujarat Poly Electronics Limited** for the Quarter ended on 30/06/2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 5th August 2021

Place: Ahmedabad



For, Mahendra N. Shah & Co.,
Chartered Accountants

FRN 105775W
Rashmi B. Sheth
Rashmi B. Sheth

Partner

Mem. No. 030406

UDIN:-21030006AAAA05928

GUJARAT POLY ELECTRONICS LIMITED

CIN NO: L21308GJ1989PLC012743

Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat
Telephone: 91 9426339891; Email:gpel@kilachand.com, Website: www.gpelindia.in

Statement of Standalone Unaudited Financial Results for the Quarter ended June, 2021

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
(a)	Revenue from Operations	353.67	504.65	130.78	1,361.45
(b)	Other Income	5.84	5.00	3.57	17.62
	Total Income	359.51	509.65	134.35	1,379.07
2	Expenses :				
(a)	Cost of materials consumed	0.24	0.58	0.23	2.19
(b)	Purchases of stock-in-trade	235.56	328.02	152.51	880.29
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.65)	(6.04)	(74.44)	(35.06)
(d)	Employee benefits expense	68.87	63.88	66.34	268.92
(e)	Finance costs	0.34	0.24	0.15	0.70
(f)	Depreciation and amortisation expense	5.52	5.48	5.45	21.88
(g)	Other expenses	37.80	34.41	29.24	141.50
	Total Expenses	324.69	426.57	179.48	1,280.42
3	Profit before exceptional Items & Tax (1-2)	34.82	83.08	(45.13)	98.65
4	Exceptional Items	-	-	-	-
5	Profit before Tax	34.82	83.08	(45.13)	98.65
6	Tax expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
7	Net Profit for the period after Tax(5-6)	34.82	83.08	(45.13)	98.65
8	Other Comprehensive Income (net of tax)				
	(i) Items that will not be re-classified to Profit / (Loss)	-	-	-	-
	(ii) Remeasurements of define benefit plans (net of tax)	0.22	8.02	(0.59)	6.24
	Total Other Comprehensive Income	0.22	8.02	(0.59)	6.24
9	Total Comprehensive Income for the period (7+8)	35.04	91.10	(45.72)	104.89
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855	855	855	855
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(816.75)
12	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	0.41	0.97	(0.53)	1.15



Notes:-

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in its meeting held on August 5th, 2021.
- 2 The Statutory Auditors of the company have conducted Limited Review of the financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 The financial results for the quarter ended June 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company has carried out a detailed assessment of the impact of COVID-19 on its liquidity position and on the recoverability and carrying values of its assets and expects that there will not be any significant impact on account of the same on its financial results as at 30th June 2021. The Company believes that, in the preparation of the standalone financial results, it has taken into account all known events arising from COVID-19 pandemic. However, the Company will continue to monitor any material changes to future economic conditions.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 Previous period figures have been rearranged / regrouped wherever necessary.

For and On behalf of the Board of Directors

Place: Mumbai
Date: August 5, 2021



A.H.Mehta
Managing Director
DIN: 00005523

